



November 23, 2009

Jeff Ritter, Acting Municipal Administrator
Town of Bridgewater
64 Central Square
Bridgewater, MA. 02324

Dear Mr. Ritter:

On September 18, 2009, this office certified your tax rate, and subsequently on October 15, 2009, we also approved your free cash. As a result of this review, I wish to bring to your attention certain matters regarding next year's tax rate and free cash certifications.

Your general fund free cash had a negative (\$429,353) coupled with a negative (\$80,897) in your water enterprise fund, though that that was due to timing issues associated with payments from the MWPAT. Given these issues, coupled with management changes to be made by Bridgewater in the near future, it would be in Bridgewater's best financial interests to have your balance sheet submitted prior to setting your FY11 tax rate. Therefore, your balance sheet for the close of FY10 must be sent in and approved by this office prior to having your FY11 tax rate certified.

If you have any questions, please feel free to contact me or your field representative Kathy Reed.

Sincerely,

A handwritten signature in cursive script that reads "Gerard D. Perry".

Gerard D. Perry
Director of Accounts
Massachusetts Department of Revenue

cc: Board of Selectmen
William Callahan, Assessor
Douglas Dorr, Treasurer/Collector