

# TOWN OF BRIDGEWATER

OFFICE OF THE  
TOWN COUNCIL



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BRIDGEWATER, MA.

2018 JUN 28 P 12:45

## Budget & Finance Committee Meeting Agenda

**Committee Members:**

*William Wood, Chair  
District 6 Councilor*

*Dennis Gallagher, Member  
At-Large Councilor*

*Edward (Ted) Haley  
At-Large Councilor*

**Location:** Academy Building  
66 Central Square  
Room 201B  
Bridgewater, MA

**Date &  
Time:** Tuesday, July 10, 2018  
6:30 p.m.  
Agenda

- A. Call to Order
- B. Approval of minutes
  - June 26, 2018
- C. Legislation Referred:
  - Order O-FY18-040: Amend/Replace Order O-2012-038 - Free Cash Policy
  - Order O-FY19-008: Transfer Order - Sewer Reserve Capital Transfer
  - Order O-FY19-009: Transfer Order - Water Reserve Capital Transfer
  - Order O-FY19-010: Contract Ratification - Police Association
- D. Public Comment
- E. Adjourn



# Bridgewater Town Council

In Town Council, Tuesday, May 22, 2018

Council Order: O-FY18-040

Introduced By: Councilor William Wood

Date Introduced: May 22, 2018

First Reading: May 22, 2018

Second Reading:

Amendments Adopted:

Third Reading:

Date Adopted:

Date Effective:

## Order O-FY18-040

### AMEND/REPLACE ORDER O-2012-038: FREE CASH POLICY

WHEREAS: After a long period of instability, the Town of Bridgewater is returning to financial solidity; and

WHEREAS: The current free cash deficit is estimated to be eliminated in the current fiscal year; and

WHEREAS: It is imperative and appropriate that the Town Council set policy on the use of this important financial resource,

Now, therefore, in accordance with the authority so vested in it by the Bridgewater Home Rule Charter, the Town Council votes to take the following action:

#### **ORDERED that the policy of the use of Free Cash in the Town of Bridgewater is as follows:**

On an annual basis, certified free cash, will be distributed and allocated according to the following formula:

- Twenty percent (20%) for capital purchases
- Fifteen percent (15%) for capital improvements related to the Bridgewater-Raynham Regional School District
- Fifty percent (50%) to the stabilization fund
- Ten percent (10%) to the capital stabilization fund
- Five percent (5%) toward the town's unfunded OPEB liability

*Explanation: This policy will set clear guidelines for free cash distribution, which is estimated to generate significant sums in future fiscal years. The formula is intentionally calculated at ninety percent (90%) of free cash to allow for a cushion and foundation for future years.*

#### Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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# Bridgewater Town Council

In Town Council, Tuesday, June 26, 2018

Council Order: O-FY19-008

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Introduced By: Town Manager *(at the request of the Finance Director)*  
Date Introduced: June 26, 2018  
First Reading: June 26, 2018  
Second Reading:  
Amendments Adopted:  
Third Reading:  
Date Adopted:  
Date Effective:

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## Order O-FY19-008

### TRANSFER ORDER - SEWER RESERVE CAPITAL SPECIAL PURPOSE

**ORDERED**, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer the sum of **\$250,000**

- from SWR Reserved Special Purpose - Capital account# **6100-358000**
- to SWR WWTP Planning Upgrade # **61105-583004**

*Explanation: To Fund planning contract for upgrade of WWTP.*

### Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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# Bridgewater Town Council

In Town Council, Tuesday, June 26, 2018

Council Order: O-FY19-009

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Introduced By: Town Manager *(at the request of the Finance Director)*  
Date Introduced: June 26, 2018  
First Reading: June 26, 2018  
Second Reading:  
Amendments Adopted:  
Third Reading:  
Date Adopted:  
Date Effective:

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## Order O-FY19-009

### TRANSFER ORDER – WATER RESERVE CAPITAL SPECIAL PURPOSE

**ORDERED**, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer the sum of **\$294,000**

- from WTR Reserved Special Purpose - Capital account# **6200-358000**
- to High Street Water Treatment Facility Capital Fund# **62125-530051**

*Explanation: To Fund additional design work contract for upgrade of High Street Water Treatment Facility.*

### Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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# Bridgewater Town Council

In Town Council, Tuesday, June 26, 2018

Council Order: O-FY19-010

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Introduced By: Town Manager *(at the request of the Finance Director)*  
Date Introduced: June 26, 2018  
First Reading: June 26, 2018  
Second Reading:  
Amendments Adopted:  
Third Reading:  
Date Adopted:  
Date Effective:

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## Order O-FY19-010

### COLLECTIVE BARGAINING AGREEMENT RATIFICATION – BRIDGEWATER POLICE ASSOCIATION

**ORDERED**, in accordance with section 4-2 (15) of the Bridgewater Home Rule Charter, that the Town Council assembled vote to approve the negotiated agreement covering July 1, 2018 through June 30, 2021 with the Bridgewater Police Association.

Explanation:

*The Town Manager negotiated an agreement with the Bridgewater Police Association. An affirmative vote of the Council will approve the contract as presented. A subsequent transfer request will fund the appropriation thereof.*

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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