

TOWN OF BRIDGEWATER

OFFICE OF THE TOWN COUNCIL



Budget & Finance Committee Meeting Virtual Meeting via Zoom© Agenda

Committee Members:

*Dennis Gallagher, Chair
At-Large Councilor*

*Tim Fitzgibbons, Member
District 2 Councilor*

*Shawn George, Member
District 3 Councilor*

Location: Virtual Via Zoom©

To Attend Via Video, Click the Link Below:

[Click here to Join Budget & Finance Committee Meeting - 07/21/20](#)

Call In: 1-646-876-9923

Meeting ID: 983 2167 1315

Date & July 21, 2020

Time: 7:00 p.m.

Agenda

- A. Call to Order
- B. Approval of Minutes:
 - June 30, 2020
- C. Legislation Referred:
 - Order O-FY19-057: Directing the Town Manager to Create a Special Reserve Fund
 - Order O-FY21-008: Transfer Order - Capital Appropriation for Highway Barn
 - Order O-FY21-009: Transfer Order - Capital Appropriation for School Funding
- D. Public Comment
- E. Adjourn



Bridgewater Town Council

In Town Council, Tuesday, May 7, 2019

Council Order: O-FY19-057

Introduced By: Councilor Fitzgibbons
Date Introduced: May 7, 2019
First Reading: May 7, 2019
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Order O-FY19-057

DIRECTING THE TOWN MANAGER TO CREATE A SPECIAL RESERVE FUND

WHEREAS, the Academy Building is a recently renovated building and a great asset to the Town.

WHEREAS, ongoing maintenance is essential to the preservation and long-term upkeep of the building.

IT IS THEREFORE ORDERED, that the Town Council assembled vote to direct the Town Manager to establish a separate reserve fund for said maintenance on the Academy Building.

Explanation:

The town should always have an identified source of funds for expensive and ongoing large maintenance projects.

Committee Referrals and Dispositions:

| Referral(s) | Disposition(s) |
|--------------------|-----------------------|
| • | • |



Bridgewater Town Council

In Town Council, Tuesday, July 7, 2020

Council Order: O-FY21-008

Introduced By: Town Manager
 Date Introduced: July 7, 2020
 First Reading: July 7, 2020
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY21-008

TRANSFER ORDER - CAPITAL APPROPRIATION FOR HIGHWAY BARN

ORDERED, in accordance with the applicable provisions of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate funds for the demolition of the Old Highway Barn; and to make any ancillary improvements of the site thence.

| SOURCES OF FUNDING | | | Amount |
|--------------------|----------------------------|-----------------------|---------------|
| 8010 | CAPITAL STABILIZATION FUND | CAPITAL STABILIZATION | \$ 100,000.00 |
| | | | \$ 100,000.00 |
| USES OF FUNDING | | | Amount |
| 192-XX | Bldgs & Property | Old Highway Barn Demo | \$ 100,000.00 |
| | | | \$ 100,000.00 |

Explanation:

The Old Highway Barn located at 80 Spring Street is abandoned and in disrepair. This measure allows for the Town Manager to demo the building and make the necessary improvements to site, or adjacent Town owned land, that may be able to be covered by any remaining proceeds of this appropriation.

Committee Referrals and Dispositions:

| Referral(s) | Disposition(s) |
|-------------|----------------|
| • | • |



Bridgewater Town Council

In Town Council, Tuesday, July 28, 2020

Council Order: O-FY21-009

Proposed Amended Amount

Introduced By: Town Manager
 Date Introduced: July 7, 2020
 First Reading: July 7, 2020
 Second Reading/Public Hearing: July 28, 2020
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY21-009

TRANSFER ORDER - CAPITAL APPROPRIATION FOR SCHOOL FUNDING

ORDERED, in accordance with applicable provisions of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to provide supplemental funding to the Bridgewater-Raynham Regional School District as follows:

| SOURCES OF FUNDING | | | Amount |
|--------------------|----------------------------|-----------------------|--------------------------|
| 8010 | CAPITAL STABILIZATION FUND | CAPITAL STABILIZATION | \$ 135,329.00 |
| | | | \$ 138,630.00 |
| | | | \$ 138,630.00 |
| USES OF FUNDING | | | Amount |
| 300.xx | EDUCATION - BR SCHOOL | SCHOOL CAPITAL | \$ 135,329.00 |
| | | | \$ 138,630.00 |
| | | | \$ 138,630.00 |

Explanation:

This measure appropriates funds for the Bridgewater Raynham Regional School District (BRRSD), in addition to those already enacted in the Town's annual Budget as recommended by the Town's Financial Committee and approved by Town Council on June 2020.

As in the Town's preceding year FY2020 Budget Order #O-FY20-010, this order appropriates supplemental monies for the district's needs and is funded through the Town's existing capital funding source. The measures aligns with the Town current revenue sharing model with Bridgewater Raynham Regional School District.

Committee Referrals and Dispositions:

| Referral(s) | Disposition(s) |
|---|--|
| <ul style="list-style-type: none"> Budget & Finance Committee Finance Committee | <ul style="list-style-type: none"> |

ROLL CALL VOTE – REQUIRES 2/3 VOTE OF FULL COUNCIL (6).