

# TOWN OF BRIDGEWATER

## OFFICE OF THE TOWN COUNCIL



### Budget & Finance Committee Meeting Agenda

**Committee Members:**

*William Wood, Chair  
District 6 Councilor*

*Dennis Gallagher, Member  
At-Large Councilor*

*Tim Fitzgibbons  
District 2 Councilor*

**Location:** Academy Building  
66 Central Square  
Room 201A  
Bridgewater, MA

**Date &  
Time:** October 1, 2019  
6:45 p.m.  
Agenda

- A. Call to Order
- B. Approval of Minutes:
  - September 17, 2019
- C. Discussion – FY2021 Budget Resolution
- D. Legislation Referred:
  - Order O-FY19-057: Directing the Town Manager to Create a Special Reserve Fund
  - Order O-FY20-023: Loan Order - Community Septic Management Program (CSMP) Loans
  - Order O-FY20-024: Transfer Order - Capital Sewer Special Purpose Transfer
- E. Public Comment
- F. Adjourn

A.

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TOWN CLERK'S OFFICE  
BRIDGEWATER, MA.  
2019 SEP 27 A 12:12



# Bridgewater Town Council

In Town Council, Tuesday, May 7, 2019

Council Order: O-FY19-057

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Introduced By: Councilor Fitzgibbons  
Date Introduced: May 7, 2019  
First Reading: May 7, 2019  
Second Reading:  
Amendments Adopted:  
Third Reading:  
Date Adopted:  
Date Effective:

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## Order O-FY19-057

### **DIRECTING THE TOWN MANAGER TO CREATE A SPECIAL RESERVE FUND**

**WHEREAS**, the Academy Building is a recently renovated building and a great asset to the Town.

**WHEREAS**, ongoing maintenance is essential to the preservation and long-term upkeep of the building.

**IT IS THEREFORE ORDERED**, that the Town Council assembled vote to direct the Town Manager to establish a separate reserve fund for said maintenance on the Academy Building.

Explanation:

*The town should always have an identified source of funds for expensive and ongoing large maintenance projects.*

### *Committee Referrals and Dispositions:*

<b>Referral(s)</b>	<b>Disposition(s)</b>
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# Bridgewater Town Council

In Town Council, Tuesday, September 17, 2019

Council Order: O-FY20-023

Introduced By: Town Manager  
 Date Introduced: September 17, 2019  
 First Reading: September 17, 2019  
 Second Reading:  
 Amendments Adopted:  
 Third Reading:  
 Date Adopted:  
 Date Effective:

## Order O-FY20-023

### LOAN ORDER - COMMUNITY SEPTIC MANAGEMENT PROGRAM (CSMP) LOANS

**ORDERED**, that, **\$400,000** is appropriated for the purpose of financing the repair, replacement, and/or upgrade of septic systems, pursuant to agreements between the Board of Health and residential property owners, including without limitation all costs thereof as defined in Section 1 of Chapter 29C of the General Laws; that to meet this appropriation the Treasurer with the approval of the Town Manager is authorized to borrow \$400,000 and issue bonds or notes therefore under G.L. c.111, ss.127B ½ and/or Chapter 29C of the General Laws; that project and financing costs shall be repaid by the property owners, in accordance with those agreements, but such bonds or notes shall be general obligations of the Town; that the Treasurer with the approval of the Town Manager is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust (MCWT) established pursuant to Chapter 29C and in connection therewith to enter into a loan agreement and/or security agreement with the Trust and otherwise to contract with Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the projects or for the financing thereof; that the Town Manager or the Treasurer is authorized to enter into a project regulatory agreement with the Department of Environmental Protection; and that the Town Manager or any other appropriate Town officials are authorized to expend all funds available for the projects and take any other action necessary or convenient to carry out the projects.

#### **Explanation**

*The Community Septic Management Program was created in 1995 by the state legislature to assist homeowners to defray the cost of septic system repair or replacement. Using State Revolving Fund (SRF) loans for the MCWT (the Trust) communities such as Bridgewater can provide betterment loans to assist homeowners who must address septic system failures.*

#### Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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# Bridgewater Town Council

In Town Council, Tuesday, October 1, 2019

Council Order: O-FY20-024

Introduced By: Town Manager  
 Date Introduced: September 17, 2019  
 First Reading: September 17, 2019  
 Second Reading: October 1, 2019  
 Amendments Adopted:  
 Third Reading:  
 Date Adopted:  
 Date Effective:

## Order O-FY20-024

### TRANSFER ORDER - CAPITAL SEWER SPECIAL PURPOSE TRANSFER

**ORDERED** pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer **from** below schedule Source of Funds **to** below schedule of Use of Funds:

Source of Funds	Account No.	GL Account Description	Amount
SWR Reserved for Special Purpose	6100-358000	SWR Reserved Special Purpose	\$ 217,500
Total:			\$ 217,500
Use of Funds	Account No.	GL Account Description	Amount
Sewer Capital	61105-586XXX	Purchase of Equipment	\$ 217,500
Total:			\$ 217,500

*Explanation: This transfer will fund the capital expense associated with replacing a 1987 Volvo L90 loader which is beyond its useful life expectancy.*

### *Committee Referrals and Dispositions:*

Referral(s)	Disposition(s)
<ul style="list-style-type: none"> <li>Budget &amp; Finance Committee</li> <li>Finance Committee</li> </ul>	<ul style="list-style-type: none"> <li>10/1/19:</li> <li>9/30/19:</li> </ul>

**ROLL CALL VOTE – REQUIRES MAJORITY OF THOSE PRESENT AND VOTING.**