

TOWN OF BRIDGEWATER
OFFICE OF THE
TOWN COUNCIL

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TOWN CLERKS OFFICE
BRIDGEWATER, MA.

2018 OCT -4 A 11: 21



Budget & Finance Committee
Meeting Agenda

Committee Members:

*William Wood, Chair
District 6 Councilor*

*Dennis Gallagher, Member
At-Large Councilor*

*Edward (Ted) Haley
At-Large Councilor*

Location: Academy Building
66 Central Square
Room 201B
Bridgewater, MA

Date & October 9, 2018

Time: 7:00 p.m.
Agenda

- A. Call to Order
- B. Approval of minutes
 - September 25, 2018
- C. Legislation Referred:
 - Order O-FY19-023: Transfer Order - General Fund Free Cash Allocation to Trust Funds
 - Order O-FY19-024: Transfer Order - Capital Plan 2019-1 - Town Clerk Voting Booths
 - Order O-FY19-025: Transfer Order - Water Reserve Transfer for Carver's Pond Treatment Plant Roof Repairs
- D. Public Comment
- E. Adjourn



Bridgewater Town Council

In Town Council, Tuesday, September 25, 2018

Council Order: O-FY19-023

Introduced By: Town Manager *(at the request of the Finance Director)*
 Date Introduced: September 25, 2018
 First Reading: September 25, 2018
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY19-023

TRANSFER ORDER – GENERAL FUND FREE CASH ALLOCATION TO TRUST FUNDS

ORDERED pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer **from** below schedule Source of Funds **to** below schedule of Use of Funds:

Source of Funds	Account	GL Account Description	Amount
GF UNDESIGNATED FUND BALANCE	09905990-596120	UNDESIGNATED FB TRANSFER OUT	\$ 3,634,080.00
Total:			\$ 3,634,080.00

Use of Funds	Account Org	GL Account Description	Amount
EMPLOYEE LIABILITY TRUST FUND	80044-497000	TRANSFER FROM GENERAL FUND	\$ 217,219.00
GF STABILIZATION TRUST FUND	80054-497000	TRANSFER FROM GENERAL FUND	\$ 1,832,798.00
CAPITAL STABILIZATION TRUST FUND	80104-497000	TRANSFER FROM GENERAL FUND	\$ 1,158,199.00
OPEB STABILIZATION TRUST FUND	80114-497000	TRANSFER FROM GENERAL FUND	\$ 100,000.00
ONE TIME UNFORESEEN TRUST FUND	80134-497000	TRANSFER FROM GENERAL FUND	\$ 325,864.00
Total			\$ 3,634,080.00

Explanation: Recommended Allocation of the General Fund Undesignated Fund Balance (Certified Free Cash) to the established Trust Funds as noted above.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, September 25, 2018

Council Order: O-FY19-024

Introduced By: Town Manager *(at the request of the Finance Director)*
 Date Introduced: September 25, 2018
 First Reading: September 25, 2018
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY19-024

TRANSFER ORDER – TOWN CLERK VOTING BOOTHS -CAPITAL PLAN 2019-1

ORDERED pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer **from** below schedule Source of Funds **to** below schedule of Use of Funds:

Source of Funds	Account	GL Account Description	Amount
CAPITAL STABILIZATION FUND	80105-596110	CAPITAL STABLIZATION TRANSFER	\$ 26,467.00
Total:			\$ 26,467.00

Use of Funds	Account Org	GL Account Description	Amount
FY 2019 CAPITAL ITEMS 2019-1	10161219-585000	TOWN CLERK VOTING BOOTHS	\$ 26,467.00

Explanation: Presentation of FY 2019-1 Capital Plan forthcoming; Due to Early Voting in October, Town Clerk requested voting booth purchase asap.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, September 25, 2018

Council Order: O-FY19-025

Introduced By: Town Manager (*at the request of the Finance Director*)
 Date Introduced: September 25, 2018
 First Reading: September 25, 2018
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY19-025

TRANSFER ORDER – WATER RESERVE TRANSFER FOR CARVERY POND TREATMENT PLANT ROOF

ORDERED pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer **from** below schedule Source of Funds **to** below schedule of Use of Funds:

Source of Funds	Account	GL Account Description	Amount
WTR Reserved for Special Purpose	6200-358000	WTR Reserved for Special Purpose	\$ 55,000.00
Total:			\$ 55,000.00

Use of Funds	Account Org	GL Account Description	Amount
WTR CAPITAL FUND	62105-584000	CARVER'S POND WTP ROOF	\$ 55,000.00
Total			\$ 55,000.00

Explanation: for Replacement of Roof at Carver's Pond Water Treatment Plant

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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