

TOWN OF BRIDGEWATER

OFFICE OF THE
TOWN COUNCIL



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BRIDGEWATER, MA.

2019 OCT 10 A 9:24

Budget & Finance Committee Meeting Agenda

Committee Members:

*William Wood, Chair
District 6 Councilor*

*Dennis Gallagher, Member
At-Large Councilor*

*Tim Fitzgibbons
District 2 Councilor*

Location: Academy Building
66 Central Square
Room 201A
Bridgewater, MA

**Date &
Time:** October 15, 2019
6:45 p.m.
Agenda

- A. Call to Order
- B. Approval of Minutes:
 - October 1, 2019
- C. Legislation Referred:
 - Order O-FY20-026: Free Cash Allocation to Trust Funds
 - Order O-FY20-027: Transfer Order - Capital Transfer Roadway Drainage - Flagg Street
 - Order O-FY20-028: Transfer Order - Capital Transfer - FY20 Lease Payments
 - Order O-FY20-029: Transfer Order - CPC Funding for Broad Street Property Purchase
- D. Discussion
 - FY2021 Budget Resolution
- E. Public Comment
- F. Adjourn



Bridgewater Town Council

In Town Council, Tuesday, October 1, 2019

Council Order: O-FY20-026

Introduced By: Town Manager
 Date Introduced: October 1, 2019
 First Reading: October 1, 2019
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY20-026

FREE CASH ALLOCATION TO TRUST FUNDS

ORDERED, pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

Source of Funds	Account No.	GL Account Description	Amount
GENERAL FUND UNDESIGNATED BALANCE	09905990-596120	TRANS OUT TO TRUST FUNDS	\$ 2,501,366.00
Total:			\$ 2,501,366.00
Use of Funds	Account No.	GL Account Description	Amount
GF STABILIZATION TRUST FUND	80054-497000	TRANSFER FROM GF	\$ 483,102.00
CAPITAL STABILIZATION FUND	80104-497000	TRANSFER FROM GF	\$ 1,531,188.00
OPEB STABILIZATION FUND	80114-497000	TRANSFER FROM GF	\$ 100,000.00
EMPLOYEE LIABILITY STABILIZATION FUND	80044-497000	TRANSFER FROM GF	\$ 250,000.00
OTHER ONE TIME UNFORESEEN STABILIZATI	80134-497000	TRANSFER FROM GF	\$ 137,076.00
Total			\$ 2,501,366.00

Explanation:

Recommended Allocation of the General Fund Undesignated Fund Balance (Certified Free Cash) to the established Trust Funds as noted in above.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, October 1, 2019

Council Order: O-FY20-027

Introduced By: Town Manager
 Date Introduced: October 1, 2019
 First Reading: October 1, 2019
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY20-027

TRANSFER ORDER - CAPITAL TRANSFER ROADWAY DRAINAGE - FLAGG STREET

ORDERED, pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer **from** below schedule Source of Funds to below schedule of Use of Funds:

Source of Funds	Account No.	GL Account Description	Amount
CAPITAL FUND STABILIZATION	80105-596110	TRANSFER TO CAPITAL	\$ 500,000.00
Total:			\$ 500,000.00
Use of Funds	Account No.	GL Account Description	Amount
ROADWAY DRAINAGE EMERGENCY	10420219-580000	O-FY20-0XX FLAGG ST DRAINAGE	\$ 500,000.00

Explanation:

The Roadways Superintendent has arranged for the underground assessment of the drainage systems on several Town streets. After completing the "scoping" of Flagg Street, it is evident that most of the drainage systems beneath the street have failed or are in imminent threat of failure. This transfer will pay for engineering services to design the road reconstruction, secure proper easements and drainage basins, and the cost of drainage installation. This transfer does not pay for full depth reclamation and repaving. That appropriation order will come at a later date once these costs have been better identified.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, October 1, 2019

Council Order: O-FY20-028

Introduced By: Town Manager
 Date Introduced: October 1, 2019
 First Reading: October 1, 2019
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY20-028

TRANSFER ORDER - CAPITAL TRANSFER - FY20 LEASE PAYMENTS

ORDERED, pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

Source of Funds	Account No.	GL Account Description	Amount
Capital Stabilization Trust Fund	80105-596010	Transfer to GF Capital Project Fund	\$ 141,852.46
Ambulance Fund	25015-596010	Transfer to GF Capital Project Fund	\$ 128,843.30
Total:			\$ 270,695.76
Use of Funds	Account No.	GL Account Description	Amount
FY 2020 Capital Items 2020	10220220-586000	Ambulance Lease Payment#4	\$ 61,025.03
FY 2020 Capital Items 2020	10220220-586001	Ambulance Lease Payment#2	\$ 67,818.27
FY 2020 Capital Items 2020	10420220-586000	Plow & Sand Lease Payment#2	\$ 47,136.61
FY 2020 Capital Items 2020	10420220-585005	Sweeper Vac Lease Payment#5	\$ 53,497.90
FY 2020 Capital Items 2020	10420220-586000	DPW Sidewalk Plow Payment#2	\$ 41,217.95
Total			\$ 270,695.76

Explanation:

Transfer of Funding for Lease Payments previously approved in Town's Capital Plan.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Bridgewater Town Council

In Town Council, Tuesday, October 1, 2019

Council Order: O-FY20-029

Introduced By: Town Manager
 Date Introduced: October 1, 2019
 First Reading: October 1, 2019
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY20-029

TRANSFER ORDER - CPC FUNDING FOR BROAD STREET PROPERTY PURCHASE

WHEREAS, the Town Manager has negotiated a purchase of property located on Broad Street for \$475,000;

WHEREAS, the property is intended to provide public access and parking for the Stiles and Hart Park, roughly 70 acres of preserved parkland, forest, and water bodies;

WHEREAS, to meet this appropriation, up to \$500,000 (Five Hundred Thousand dollars) was recommended from available amounts in the Community Preservation Fund; now, therefore it is hereby

ORDERED, that the Town Manager is authorized to expend up to \$500,000 from the Community Preservation Funds Reserve Balance for the purpose of paying costs incidental and related for the Project.

Explanation:

For several years, the Town Manager has been negotiating the purchase of a 5 +/- acres piece of property off Broad Street to create a proper entrance to Stiles and Hart with formalized parking areas, a trailhead, and signage. This transfer provides funds to purchase the property. State grant funding will offset the cost to the Town in the amount of \$325,974.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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