

TOWN OF BRIDGEWATER
OFFICE OF THE
TOWN COUNCIL



Budget & Finance Committee
Meeting Agenda

Committee Members:

*William Wood, Chair
District 6 Councilor*

*Dennis Gallagher, Member
At-Large Councilor*

*Edward (Ted) Haley
At-Large Councilor*

Location: Academy Building
66 Central Square
Room 201B
Bridgewater, MA

**Date &
Time:** October 23, 2018
6:30 p.m.
Agenda

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BRIDGEWATER, MA.
2018 OCT 18 A 11:40

- A. Call to Order
- B. Approval of minutes
 - October 9, 2018
- C. Legislation Referred:
 - Order O-FY19-026: Transfer Order – Sewer Enterprise Capital Special Purpose - RBC
 - Order O-FY19-027: Transfer Order – Community Preservation Transfer - Funding for McElwain School Redevelopment
- D. Discussion:
 - Budget Resolution
- E. Public Comment
- F. Adjourn



Bridgewater Town Council

In Town Council, Tuesday, October 23, 2018

Council Order: O-FY19-026

Introduced By: Town Manager *(at the request of the Finance Director)*
Date Introduced: October 9, 2018
First Reading: October 9, 2018
Second Reading: October 23, 2018
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Order O-FY19-026

TRANSFER ORDER – SEWER ENTERPRISE CAPITAL SPECIAL PURPOSE - RBC

ORDERED, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer the sum of **\$450,000**

- from SWR Reserved Special Purpose -Capital account# **6100-358000**
- to SWR ROTATING BIOLOGICAL CONTACTOR (RBC) account# **61105-583005**

Explanation:

Replacement of RBC#2, RBC#6, and RBC#7 – Original Equipment installed in 1988 and repairs are not feasible due to the cost and age. These are the final remaining three units are scheduled for replacement this fall. The engineers believe that this same treatment process will continue to be used for the new facility.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
<ul style="list-style-type: none">• Budget & Finance Committee	<ul style="list-style-type: none">• Meet 10/23/18. Disposition will be provided to full council..
<ul style="list-style-type: none">• Finance Committee	<ul style="list-style-type: none">• 10/15/18: Vote 5-0 approve.

ROLL CALL VOTE – REQUIRES MAJORITY OF THOSE PRESENT AND VOTING.



Bridgewater Town Council

In Town Council, Tuesday, October 23, 2018

Council Order: O-FY19-027

Introduced By: Town Manager
 Date Introduced: October 9, 2018
 First Reading: October 9, 2018
 Second Reading: October 23, 2018
 Amendments Adopted:
 Date Adopted:
 Date Effective:

Order O-FY19-027

CPC TRANSFER – PRESERVATION TRANSFER – McELWAIN SCHOOL REDEVELOPMENT PROJECT

WHEREAS: On September 17, 2018 the joint venture of Capstone Communities and MPZ Development submitted an application for Community Preservation Act funding for their McElwain redevelopment project, and;

WHEREAS: The Community Preservation Committee heard the application at its meeting on September 26, 2018, and;

WHEREAS: The Bridgewater Community Preservation Committee has recommended the funding of affordable housing and open space at the McElwain School site at 250 Main Street, Bridgewater, MA.

ORDERED, pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council vote to appropriate as required by Massachusetts General Laws, chapter 44B, and to meet this appropriation, transfer the sum of \$1,345,000 from the Community Preservation Fund, and make the distribution of funds subject to agreement between the Town Manager and the joint venture of Capstone Communities and MPZ Development.

Source of Funds	Account No	GL Account Desc	Amount
CPC RESERVES	2100-324300	FB - CPA RESERVE FOR COMMUNITY HOUSING	(726,885.00)
CPC RESERVES	2100-324100	FB - CPA RESERVE FOR OPEN SPACE	(135,000.00)
CPC UNDESIGNATED FUND BALANCE	2100-359000	FB - CPA UNDESIGNATED FUND BALANCE	(483,115.00)
Total			(1,345,000.00)
Use of Funds	Account No	GL Account Desc	Amount
MCELWAIN SCHOOL REDEVELOPMENT	21005-589000	MCELWAIN SCHOOL REDEVELOPMENT PROJECT	1,345,000.00
Total			1,345,000.00

Explanation: The Community Preservation Committee unanimously approved the application of MPZ Development LLC and Capstone Communities Development LLC for Community Preservation Funds. This vote will appropriate the funds and subject their distribution to an agreement with the Town Manager and the joint venture.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
<ul style="list-style-type: none"> Budget & Finance Committee Finance Committee 	<ul style="list-style-type: none"> Meet 10/23/18. Disposition will be provided to full Council. 10/15/18: Vote 5-0 approve.

ROLL CALL VOTE – REQUIRES MAJORITY OF THOSE PRESENT AND VOTING.