

# TOWN OF BRIDGEWATER

## Finance Committee

Eric Langone, Chair  
George Haley, Vice Chair  
Robert Rees  
Eric Marchetti  
Nathan T. Schofield  
Michael Mainvielle  
Jerry Muller  
Anthony Hebert



Joshua McGraw, Staff Assistant  
E-Mail: [jmcgraw@bridgewaterma.org](mailto:jmcgraw@bridgewaterma.org)

Academy Building - 66 Central Square  
Bridgewater, MA 02324

### **Bridgewater Finance Committee (FinCom) Minutes for the FinCom Meeting that Convened on February 12, 2018**

**Meeting called to order as formal session by Eric Langone (Chairman of the Committee) in accordance with rules governing meetings and quorum filled. Meeting starts at 7:01PM.**

**Committee Members Present:** Mike Mainvielle, Anthony Hebert, Eric Langone, Robert Rees, Nathan T. Schofield

**Committee Members Not Present:** George Haley, Eric Marchetti, Jerry Muller

**Public Officials in Attendance:** Michael Dutton - Town Manager, Anthony Sulmonte - Finance Director, Laurie Guerrini - Finance Team, Michael Dolan, Christopher D. Delmonte - Police Chief

**Meeting Minutes:** The meeting minutes for the dates of 11.6.17, 12.5.17, 1.22.2018 were approved.

#### **New Business**

#### **Proposed Orders, Transfer Orders, Ordinances and Resolutions Proposed Transfers**

##### **Proposed Orders**

##### **• Order O-FY18-021: Rescind Loan Order O-2017-022: Massachusetts Clean Water Trust for High Street Water Treatment Facility**

In accordance with MGL c.44, section 7 and Section 6 of the Bridgewater Home Rule Charter, that the Town Council assembled vote: To rescind O-2017-022 which appropriated \$6,760,000 for the purpose of building a Water Treatment facility.

**Anthony Hebert motioned to approve, Michael Mainvielle seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

##### **• Order O-FY18-022: Loan Order - High Street Water Treatment Facility**

Ordered that \$10,400,000 is appropriated for the purpose of financing the construction of the High Street Water Treatment Facility including without limitation all costs thereof; that to meet this appropriation the Treasurer with the approval of the Town Manager is authorized to borrow \$10,400,000 and issue bonds or notes therefore under Chapter 44 of the General Laws and/or Chapter 29C of the General Laws that such bonds or notes shall be general obligations of the Town unless the Treasurer with the approval of the Town Manager or other appropriate local body or official determines that they should be issued as limited obligations and may be secured by local system revenues as defined in Section 1 of Chapter 29C; that the Treasurer with the approval of the Town Manager is authorized to borrow all or a portion of such amount from the Massachusetts Clean Water Trust established pursuant to Chapter 29C; and in connection therewith to enter into a financing agreement and/or a security agreement with the Trust and otherwise to contract with the Trust and the Department of Environmental Protection with respect to such loan and for any federal or state aid available for the project or for the financing thereof; that the Town Manager is authorized to enter into a project regulatory agreement with the Department of Environmental Protection, to expend all funds available for the project and to take any other action necessary or convenient to carry out the project. Any premium received upon the sale of any bonds or notes approved by this vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes,

may be applied to the payment of costs approved by this vote in accordance with Chapter 44, Section 20 of the General Laws, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

**Robert Rees motioned to approve, Anthony Hebert seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

#### **Proposed Transfer Orders**

##### **• Order O-FY18-023: Transfer Order - AFSCME Contract Settlement**

Ordered, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer from the schedule of Source of funds to the schedule of the use of funds as presented.

**Anthony Hebert motioned to approve, Nathan Schofield seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

##### **• Order O-FY18-024: Transfer Order – Bridgewater Police Association Contract Settlement Funding**

Ordered, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer from the schedule of Source of funds to the schedule of the use of funds.

**Robert Rees motioned to approve, Nathan Schofield seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

##### **• Order O-FY18-025: Transfer Order – Sewer Special Purposes Transfer**

Ordered, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer from the schedule of Source of funds to the schedule of the use of funds as presented.

**Michael Mainvielle motioned to approve, Robert Rees seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

##### **• Order O-FY18-026: Transfer Order – Undesignated Fund for Sewer and AFSCME Contract Settlement Funding**

Ordered, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer from the schedule of Source of funds to the schedule of the use of funds as presented.

**Nathan Schofield motioned to approve, Robert Rees seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

##### **• Order O-FY18-027: Transfer Order – Undesignated Fund for Water and AFSCME Contract Settlement Funding**

Ordered, pursuant to Section 6-4 of the of the Bridgewater Home Rule Charter, that the Town Council assembled vote to appropriate and transfer from the schedule of Source of funds to the schedule of the use of funds as presented.

**Anthony Hebert motioned to approve, Michael Mainvielle seconded the motion. With a vote of 5 yea, 0 nay the motion to approve is approved.**

#### **Budget and Finance Committee Joint Meeting Discussion**

##### **Additional items proposed for discussion by Anthony Sulmonte - Finance Director**

- FY19 Budget Preliminary Revenue Projections**
- Capital Plan**

#### **Handout detailing Town of Bridgewater FY2017 - FY2023 Sources and Uses of Funds**

#### **Capital Discussion**

##### **Handout - Town of Bridgewater Five Year Forecast**

##### **Handout - Town of Bridgewater General Fund Capital Plan 2018-2023**

#### **Adjournment of Meeting**

**With all business having had formal consideration, the motion is made to adjourn:** *The motion to adjourn the current meeting is offered. By unanimous approval of the Committee, the meeting is hereby adjourned. The next meeting will be on February 26th, 2018.*

**Meeting is hereby adjourned by unanimous consensus of the members in attendance in accordance with rules governing meetings. Meeting adjourns at 8:40PM. Michael Mainvielle motioned to adjourn, Robert Rees seconded the motion. With a vote of 5 yea, 0 nay, the motion to adjourn is approved.**

I hereby affix my hand to this document that the minutes of this meeting are true and accurate to the best of my ability, note-taking, and penmanship as so ordered by the Chair of the Committee this 12th Day of February, Two Thousand and Eighteen.

**A True Copy Attest,**

---

**Eric Langone, Chairman of the Committee**

---

**Joshua McGraw, Secretary of the Committee**