



# TOWN OF BRIDGEWATER

## OFFICE OF THE TOWN COUNCIL

APPROVED – 04/28/20 (3-0 Vote)

## Budget & Finance Committee Meeting Minutes Meeting Date: 04/14/20

Committee Chair Gallagher announced; this meeting being held Virtual via the ZOOM application. All votes will be taken by Roll Call.

### **Committee Member Present:**

Dennis Gallagher, Member

Timothy Fitzgibbons, Member

Shawn George, Member

**Absent:** *No members were absent.*

### **Others in attendance:**

Michael Dutton, Town Manager

Anthony Sulmonte, Finance Director

Called to order: 7:01 PM

### **Approval of Minutes:**

- March 10, 2020

**Motion:** Councilor Fitzgibbons made a motion to approve which was seconded by Councilor George.

A roll call vote was taken with results recorded as follows:

Fitzgibbons – YEA; George – YEA; Gallagher - YEA. The motion passed 3-0.

### **Legislation Referred:**

- Order 0-FY19-057: Directing the Town Manager to create a Special Revenue Account

**Motion:** A motion to postpone by Timothy Fitzgibbons, second by Shawn George.

A roll call vote was taken with results recorded as follows:

Fitzgibbons – YEA; George – YEA; Gallagher - YEA. The motion passed 3-0.

- Order O-FY20-048: Acceptance of a Gift - Howard Foundation for Council on Aging

**Motion:** Councilor Fitzgibbons made a motion to approve which was seconded by Shawn George.

A roll call vote was taken with results recorded as follows:

Fitzgibbons – YEA; George – YEA; Gallagher - YEA. The motion passed 3-0.

- Order O-FY20-049: Acceptance of a Gift - Council on Aging

**Motion:** Councilor Fitzgibbons made a motion to approve which was seconded by Shawn George.

A roll call vote was taken with results recorded as follows:

Fitzgibbons – YEA; George – YEA; Gallagher - YEA. The motion passed 3-0

- FY20 Budget

The Finance Director and Town Manager gave an update on the FY20 Budget. With a little over two months to go in the current fiscal, we were advised that we should meet our overall all revenue projections to cover the budget. While some areas are showing some decreases; our over-all revenue should get us through the current fiscal year without any impact.

- FY21 Budget

The Finance Director and Town Manager gave an update on the FY21 Budget. While there is a great deal of uncertainty relative to the impact the COVID-19 pandemic will have on the revenue projections for FY21, a conservative approach will be taken. Various options and strategies were discussed. The Council should get a budget order on the May 19<sup>th</sup> Council meeting.



# TOWN OF BRIDGEWATER

General Discussion: The committee discussed having weekly meetings going forward and invite the Finance Committee as well. We will get financial updates from the Finance Director and updates on the FY21 Budget progress. Our next meeting will be Monday April 27, 2020 at 7PM joint meeting with the Finance Committee.

**Public Comment:**

None

**Adjournment**

**Motion:** Motion made by Timothy Fitzgibbons, second by Shawn George to adjourn the meeting.

A roll call vote was taken with results recorded as follows:

Fitzgibbons – YEA; George – YEA; Gallagher - YEA. The motion passed 3-0

The meeting adjourned at 7:56PM.