

TOWN OF BRIDGEWATER

Finance Committee

Eric Langone, Chair
George Haley, Vice Chair
Robert Rees
Nathan T. Schofield
Michael Mainvielle
Jerry Muller
Kathleen Blais
Julie Scleparis
Lea Wyatt



Joshua McGraw, Staff Assistant
E-Mail: jmcgraw@bridgewaterma.org

Academy Building - 66 Central Square
Bridgewater, MA 02324

Bridgewater Finance Committee (FinCom) Minutes for the FinCom Meeting that Convened on September 16th, 2019

Meeting called to order as formal session by Eric Langone (Chairman of the Committee) in accordance with rules governing meetings and quorum filled. Meeting starts at 7:04PM.

Committee Members Present: Eric Langone, Jerry Muller, Kathleen Blais, Julie Scleparis, Lea Wyatt, Michael Mainvielle
– Left the Meeting at 8:53PM

Committee Members Not Present: Robert Rees, George Haley, Nathan Schofield

Public Officials in Attendance: Anthony Sulmonte – Finance Director, Kimberly Williams – Assistant Town Manager, Laurie Guerrini – Finance Department

Guests Present: Christopher Yannoni – Stantec, Carlton Hunt

Call to Order

Public Comment

Carlton Hunt posed the following questions to the committee regarding Order O-FY20-014: Transfer Order - High Street Dam & Bridge Preliminary Work

- **Does the Town have a formal agreement with the state for the High St. Bridge replacement project?**
- **Why should the Town contribute funds to this project?**
- **How many dollars is the Town expected to contribute by the end of the project?**
- **Is this a onetime request or will the state request more money should their funding sources be inadequate, or costs expand as the planning moves toward final design?**
- **What is the complete funding plan for the dam removal and bridge replacement?**
- **Why should the Town provide any moneys until we see such a plan?**
- **Who is contributing funds, how much, for what scope?**
- **What guarantees funders will pay?**
- **Who pays if state facilitated funding falls through during any project phase?**
- **What guarantees the Town will not be responsible for overruns and scope changes?**
- **Regarding the Lincoln Athletic Association: "Who is liable if movement occurs?"**
- **In regard to the feasibility study statement. "Lowering of the impoundment caused by a dam removal will have to consider possible changes to the saturation of the soil behind the wall and below the foundation of the building." Who will pay for this assessment? When will it be conducted?**

- **Regarding the feasibility study statement "A bridge scour analysis may need to be conducted in future phases of work for the South Main Street (Route 28) bridge crossing if a dam removal design is advanced further." Who will pay for this assessment? When will it be conducted?**

New Business

Presentation by Stantec with information for Order O-FY20-022

Stantec hosted a presentation that discussed the project details for the High Street Water Treatment Facility. The presentation provided information on the project need of the facility and the project benefits which included: water aesthetics, distribution of water, health impacts, energy efficiency, and upgrades and renovations to current site. The current estimated funding needs of the project are set at \$16,000,000. \$14,000,000 of the project is SRF eligible for construction costs and will have a 1.5% interest rate, the remaining \$2,000,000 covers the maintenance garage and is not eligible for SRF funding.

Proposed Orders

- Order O-FY20-014: Transfer Order - High Street Dam & Bridge Preliminary Work
The committee will discuss this order at the next meeting of the Finance Committee
- Order O-FY20-020: Transfer Order - Water Enterprise Transfers - Capital Special Purpose
Kathleen Blais motioned to recommend Order O-FY20-020 with the following amendment: amend "change order #2" to "amendment to". Julie Scleparis seconded the motion. With a vote of 6 yea and 0 nay the motion was approved unanimously.
- Order O-FY20-021: Loan Order - Rescind and Revote – Order O-FY18-021: Massachusetts Clean Water Trust for High Street Water Treatment Facility
Lea Wyatt motioned to recommend Order O-FY20-021, Michael Mainvielle seconded the motion. With a vote of 6 yea and 0 nay, the motion was approved unanimously.
- Order O-FY20-022: Loan Order - High Street Water Treatment Facility
Julie Scleparis motioned to recommend Order O-FY20-022 with the amendment: change 60% to 90%, Kathleen Blais seconded the motion. With a vote of 6 yea and 0 nay, the motion was approved unanimously.

Old Business

- Transfer T-2016-006: CPA Transfer Housing Trust

Additional Items for Discussion

- Funding of New Playgrounds

Adjournment of Meeting

With all business having had formal consideration, the motion is made to adjourn: *The motion to adjourn the current meeting is offered. By unanimous approval of the Committee, the meeting is hereby adjourned.*

Meeting is hereby adjourned by unanimous consensus of the members in attendance in accordance with rules governing meetings. Meeting adjourns at 9:42PM.

I hereby affix my hand to this document that the minutes of this meeting are true and accurate to the best of my ability, note-taking, and penmanship as so ordered by the Chair of the Committee this Sixteenth Day of September, Two Thousand and Nineteen.

A True Copy Attest,

DRAFT